

Message Text

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ACTION EB-07

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 DODE-00 PA-02 PRS-01 INT-05 AGR-10 TAR-01 /109 W

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R 200552Z NOV 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 4997

UNCLAS TOKYO 16632

PAS TREASURY, CEA AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: CERP-058 INDUSTRIAL PRODUCTION INDEX IN SEPTEMBER -
REVISED

REF: TOKYO 15278

1. SUMMARY: SEPT REVISED PRODUCTION AND SHIPMENT INDICES FOR JAPAN SHOWED VERY SMALL CHANGES FROM PRELIMINARY ESTIMATES REPORTED REFTEL, AND INVENTORIES REMAINED UNCHANGED. END SUMMARY.

2. SEPT PRODUCTION INDEX OF MINING AND MANUFACTURING (SEASONALLY ADJUSTED) REVISED SLIGHTLY UPWARD TO SHOW INCREASE OF 1.6 PERCENT FROM AG RATHER THAN PRELIMINARY ESTIMATE OF 1.4 PERCENT RISE REPORTED REFTEL. INDEX EXCLUDING SHIPS ALSO RECORDED SLIGHTLY LARGER INCREASE OF 2.6 PERCENT THAN PRELIMINARY ESTIMATE OF 2.4 PERCENT GROWTH.

3. SEPT SHIPMENT INDEX (SA) REVISED SLIGHTLY DOWNWARD AND RECORDED 1.4 PERCENT INCREASE OVER AUG RATHER THAN PRELIMINARY FIGURE OF 1.5 PERCENT RISE. ON OTHER HAND, EXCLUDING UNCLASSIFIED

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SHIPS, SEPT SHIPMENT INDEX REVISED UPWARD AND RECORDED

2.1 PERCENT INCREASE IN CONTRAST TO PRELIMINARY ESTIMATE
OF 1.9 PERCENT GROWTH.

4. REVISED SEPT INVENTORIES INDEX (SA) REMAINED
UNCHANGED FROM PRELIMINARY ESTIMATE AND INCREASED 1.3
PERCENT OVER PRIOR MONTH LEVEL. AS RESULT, INVENTORIES
TO SHIPMENTS RATIO REVISED SLIGHTLY UPWARD IN SEPT.
EXCLUDING SHIPS, HOWEVER, SEPT INVENTORIES TO SHIP-
MENTS RATIO REVISED SLIGHTLY DOWNWARD FROM PRELIMINARY
FIGURE.

5. FOLLOWING ARE REVISED MONTHLY AVERAGES OF JAPAN'S
PRODUCTION AND SHIPMENTS INDICES (MINING AND MANUFACTUR-
ING, SA, 1970-100) FOR FIRST THREE QUARTERS IN 1975.
MONTHLY AVERAGE OF PRODUCTION INDEX FOR THIRD QUARTER
REVISED SLIGHTLY UPWARD FROM PRELIMINARY ESTIMATE
REPORTED REFTEL WHILE SHIPMENTS REMAINED UNCHANGED.
PERCENTAGE CHANGE FROM PRIOR QUARTER IS SHOWN IN PAREN-
THESES:

	MONTHLY AVERAGE	
	PRODUCTION INDEX	SHIPMENTS INDEX
III (JULY-SEPT)	112.4 (2.9) REVISED	116.2 (1.7)
II (APR-JUNE)	109.2 (4.0)	114.3 (4.6)
I (JAN-MARCH)	105.0 (MINUS 8.5)	109.3 (MINUS 6.0)

6. FOLLOWING ARE REVISED ESTIMATES BY MITI OF JAPAN'S
INDEX OF PRODUCTION, SHIPMENTS, AND INVENTORIES FOR
SEPT (SEASONALLY ADJUSTED, 1970-100). SEPT PRELIMINARY
FIGURES PREVIOUSLY TRANSMITTED REFTEL.

SEASONALLY ADJUSTED INDICES	SEPT	SEPT
1970-100	REVISED	PRELIMINARY
INDUSTRIAL PRODUCTION:		
ALL INDUSTRIES	113.8	113.7
PUBLIC UTILITIES	143.0	143.0
MINING AND MANUFACTURING		113.0
MINING	73.5	71.7
MANUFACTURING	113.4	113.3
MINING AND MANUFACTURING		
EXCLUDING SHIPS	113.6	113.4

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PRODUCERS' SHIPMENT:

ALL INDUSTRIES	116.8	117.0
MINING AND MANUFACTURING		116.3
MANUFACTURING	116.4	116.6
MINING AND MANUFACTURING		
EXCLUDING SHIPS	116.7	116.5

PRODUCERS' INVENTORIES OF

FINISHED GOODS:

MINING AND MANUFACTURING	162.2	162.2
MINING	57.9	58.2
MANUFACTURING	162.7	162.7
RATIO OF INVENTORY TO SHIPMENTS	139.5	139.3
RATIO OF INVENTORY TO SHIPMENTS EXCLUDING SHIPS	139.0	139.2

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL PRODUCTION, CERP 0585, ECONOMIC DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 20 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TOKYO16632
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750404-0082
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751127/aaaaaxlg.tel
Line Count: 125
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 TOKYO 15278
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 01 DEC 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 DEC 2003 by MaustMC>; APPROVED <23 JAN 2004 by izenbei0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CERP-058 INDUSTRIAL PRODUCTION INDEX IN SEPTEMBER - REVISED
TAGS: EFIN, JA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006